

City of Newport
Proposed Tax Scenarios
as of March 30, 2023

	Assessed Value	Proposed 15% Exemption	Revised Assessed Value	Current Tax Rate	Current Taxes Paid	Proposed Tax Rate	Proposed Taxes Paid	Savings (Cost)
Owner-Occupied	200,000	111,722	88,278	\$9.61	\$1,922.00	\$9.92	\$875.72	\$1,046.28
	300,000	111,722	188,278	\$9.61	\$2,883.00	\$9.92	\$1,867.72	\$1,015.28
	400,000	111,722	288,278	\$9.61	\$3,844.00	\$9.92	\$2,859.72	\$984.28
	500,000	111,722	388,278	\$9.61	\$4,805.00	\$9.92	\$3,851.72	\$953.28
	600,000	111,722	488,278	\$9.61	\$5,766.00	\$9.92	\$4,843.72	\$922.28
	700,000	111,722	588,278	\$9.61	\$6,727.00	\$9.92	\$5,835.72	\$891.28
	1,000,000	111,722	888,278	\$9.61	\$9,610.00	\$9.92	\$8,811.72	\$798.28
	2,000,000	111,722	1,888,278	\$9.61	\$19,220.00	\$9.92	\$18,731.72	\$488.28
	3,000,000	111,722	2,888,278	\$9.61	\$28,830.00	\$9.92	\$28,651.72	\$178.28
	4,000,000	111,722	3,888,278	\$9.61	\$38,440.00	\$9.92	\$38,571.72	-\$131.72
5,000,000	111,722	4,888,278	\$9.61	\$48,050.00	\$9.92	\$48,491.72	-\$441.72	
Non Owner-Occupied	200,000			\$9.61	\$1,922.00	\$10.93	\$2,186.00	-\$264.00
	300,000			\$9.61	\$2,883.00	\$10.93	\$3,279.00	-\$396.00
	400,000			\$9.61	\$3,844.00	\$10.93	\$4,372.00	-\$528.00
	500,000			\$9.61	\$4,805.00	\$10.93	\$5,465.00	-\$660.00
	600,000			\$9.61	\$5,766.00	\$10.93	\$6,558.00	-\$792.00
	700,000			\$9.61	\$6,727.00	\$10.93	\$7,651.00	-\$924.00
	1,000,000			\$9.61	\$9,610.00	\$10.93	\$10,930.00	-\$1,320.00
	2,000,000			\$9.61	\$19,220.00	\$10.93	\$21,860.00	-\$2,640.00
	3,000,000			\$9.61	\$28,830.00	\$10.93	\$32,790.00	-\$3,960.00
	4,000,000			\$9.61	\$38,440.00	\$10.93	\$43,720.00	-\$5,280.00
5,000,000			\$9.61	\$48,050.00	\$10.93	\$54,650.00	-\$6,600.00	