

City of Newport  
 FY2021 Mid-Year Budget Review

GENERAL FUND (selected accounts only)	BUDGET				ACTUAL				Year End Projection	Budget to Actual Positive (neg)
	Prior Year Original FY2020 Budget	Current Year Adopted FY2021 Budget	Budget Additions (Reductions) mostly due to COVID	%age of Reductions	Prior Year Actual at mid-year	Current Year Actual at mid-year	Increase (Decrease)	%age Change		
<b>Revenues:</b>										
Real Estate Taxes **										
Motor Vehicle Taxes ***										
Meals and Beverage Tax	2,570,000	1,500,000	(1,070,000)	-42%	1,347,556	911,540	(436,016)	-32%	1,729,000	229,000
Rooms Tax	2,539,000	1,500,000	(1,039,000)	-41%	1,963,438	1,224,030	(739,408)	-38%	1,600,000	100,000
Special Detail	1,700,000	1,400,000	(300,000)	-18%	868,761	571,189	(297,572)	-34%	830,000	(570,000)
Parking Tickets	1,339,807	850,000	(489,807)	-37%	834,960	681,394	(153,566)	-18%	865,000	15,000
Recording Fees	300,000	250,000	(50,000)	-17%	149,441	175,835	26,394	18%	270,000	20,000
Real Estate Conveyance Tax	900,000	750,000	(150,000)	-17%	440,341	696,465	256,124	58%	1,000,000	250,000
Rescue Fees	900,000	940,000	40,000	4%	570,259	342,940	(227,319)	-40%	600,000	(340,000)
Parking Fund Revenue Share	300,000	150,000	(150,000)	-50%	251,298	57,538	(193,760)	-77%	57,538	(92,462)
Building Permits	1,000,000	1,041,978	41,978	4%	453,011	428,811	(24,200)	-5%	975,000	(66,978)
Plumbing Permits	60,000	70,000	10,000	17%	42,125	21,507	(20,618)	-49%	51,000	(19,000)
Mechanical Permits	170,000	170,000	-	0%	93,630	74,713	(18,917)	-20%	170,000	-
Electrical Permits	150,000	150,000	-	0%	81,911	54,448	(27,463)	-34%	127,000	(23,000)
Beach Parking Fees	610,000	150,000	(460,000)	-75%	511,561	720,444	208,883	41%	750,000	600,000
Other Beach Revenues	320,000	72,000	(248,000)	-78%	76,271	59,225	(17,046)	-22%	72,000	-
Recreation Program Revenues	120,000	50,000	(70,000)	-58%	74,396	39,447	(34,949)	-47%	50,000	-
Motor Vehicle Phase Out		454,000				189,428			189,428	(264,572)
PILOT		1,590,280				670,773			670,773	(919,507)
Federal Aid - CRF - From State						1,318,936			1,640,113	<u>1,640,113</u>
<b>Total Budget Impact From Revenues - Positive (Negative)</b>										<u><u>558,594</u></u>

GENERAL FUND	BUDGET				ACTUAL				Year End Projection	Budget to Actual Positive (neg)
	Prior Year Original	Current Year Adopted	Budget Additions (Reductions)	%age of Reductions	Prior Year Actual	Current Year Actual	Increase (Decrease)	%age Change		
	FY2020 Budget	FY2021 Budget	mostly due to COVID		at mid-year	at mid-year				
<b>Expenditures:</b>										
Council, City Manager	1,302,710	1,234,204	(68,506)	-5%		465,310			1,154,204	80,000
Solicitor, Canvassing, City Clerk	1,349,087	1,391,848	42,761	3%		669,015			1,381,848	10,000
Finance	4,323,365	4,321,568	(1,797)	0%		2,563,393			4,318,568	3,000
Library	1,933,958	1,933,958	-	0%		966,979			1,933,958	-
Schools	27,007,530	27,007,530	-	0%		13,503,765			27,007,530	-
Audit	81,250	83,000	1,750	2%		79,306			83,000	-
Revaluation	-	382,000	382,000	100%		159,523			382,000	-
Retiree Ins (non PS) & Severance	825,000	843,000	18,000	2%		343,470			843,000	-
Contribution to OPEB Trust	820,000	-	(820,000)	-100%		-			-	-
Debt Service	5,424,913	5,358,097	(66,816)	-1%		2,452,573			5,358,097	-
W/C Ins., Self-Ins, UE Ins.	734,300	650,000	(84,300)	-11%		297,958			650,000	-
Contingencies	200,000	422,000	222,000	111%		242,499			422,000	-
Police	19,012,577	19,040,587	28,010	0%		11,152,742			19,130,587	(90,000)
Fire	20,050,254	20,218,471	168,217	1%		13,575,507			20,818,471	(600,000)
COVID Expenses			-			66,030			130,000	(130,000)
Public Services	11,262,846	10,291,033	(971,813)	-9%		6,166,899			10,151,033	140,000
Planning	509,477	540,505	31,028	6%		199,896			540,505	-
Zoning and Bldg Inspections	959,979	948,534	(11,445)	-1%		444,713			948,534	-
Civic Support and Transfers	4,184,736	1,775,762	(2,408,974)	-58%		1,774,262			1,775,762	-
<b>Total Expenditures</b>	<b>99,981,982</b>	<b>96,442,097</b>	<b>(3,539,885)</b>	<b>-4%</b>						

**Total Budget Impact From Expenditures - Positive (Negative) (587,000)**