



City of Newport

Group Term Life Insurance Policy #8511707

Insurance products issued by Securian Life Insurance Company and administered by Ochs.

Life Insurance Provide

Your employer provides benefit eligible employees Term Life Insurance.

Basic Life Coverage - 100% employer paid & automatically enrolled

Fire Fighters: **\$100,000**

Police Officers: **\$100,000**

City Managers: **\$50,000**

Basic term life

NEA Municipal Members: **\$75,000**

AFSCME Council 94 Local 911 Personnel: **\$75,000**

Municipal Non-Union Supervisory Personnel: **\$75,000**

Library Personnel: **\$50,000**

Why Life Insurance?

Group Life Insurance protects you and your family from the unexpected loss of life and income during working years.

Life Insurance benefits are disbursed to help pay for things like:

- ✓ Your mortgage or rent
- ✓ Childcare or education costs
- ✓ Medical bills or other expenses
- ✓ Funeral and burial costs

Naming a Beneficiary:

Naming a beneficiary is an important right of Life Insurance ownership; this determines who receives the death benefit. It is recommended that you review and update your beneficiaries periodically. Events such as marriage, birth/adoption of children, divorce or death may change how you want your Life Insurance benefit paid.

Continuation:

If you are no longer eligible for coverage as an active employee, you may be eligible to continue your coverage after employment. No health questions are needed and rates are generally higher than active rates. If you would like to continue your coverage, be sure to enroll within 31 days of your current coverage ending.

Questions? Contact The Trust at 401-438-6511

Insurance products are issued by Minnesota Life Insurance Company or Securian Life Insurance Company, a New York authorized insurer. Minnesota Life Insurance Company is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Products are offered under policy form series 14-31700.

Securian Financial is the marketing name for Securian Financial Group, Inc. and its subsidiaries. Securian Life Insurance Company and Minnesota Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

Ochs, Inc.

A Securian Financial Company

400 Robert Street N, Ste. 1880, St. Paul, MN 55101



RHODE ISLAND INTERLOCAL



RISK MANAGEMENT TRUST



City of Newport All Other Retirees

Group Term Life Insurance Policy #8511707

Insurance products issued by Minnesota Life Insurance Company or Securian Life Insurance Company and administered by Ochs.

Life Insurance Provided

Your employer offers benefit eligible retirees Term Life Insurance.

Basic Life Coverage - 100% retiree paid

Retired AFSCME Council 94 Local 911 and Municipal Non-Union Supervisory Personnel who retired on or after May 1, 2019

Choose of one of the following options:
\$25,000, \$50,000, or \$75,000

Retired NEA Municipal Members who retired on or after 11/1/2019:

Choose of one of the following options:
\$25,000, \$50,000, or \$75,000

Why Life Insurance?

No matter where you are in life, there are many reasons to consider Life Insurance. Group Life Insurance protects you and your family from the unexpected loss of life and income during working years. If you die, Life Insurance benefits are disbursed to your beneficiaries to help pay for things like:

- ✓ Your mortgage or rent
- ✓ Childcare or education costs
- ✓ Medical bills or other expenses
- ✓ Funeral and burial costs

Naming a Beneficiary:

Naming a beneficiary is an important right of Life Insurance ownership; this determines who receives the death benefit. It is recommended that you review and update your beneficiaries periodically. Events such as marriage, birth/adoption of children, divorce or death may change how you want your Life Insurance benefit paid.

Continuation:

If you are no longer eligible for coverage as an active employee, you may be eligible to continue your coverage after employment. No health questions are needed and rates are generally higher than active rates. If you would like to continue your coverage, be sure to enroll within 31 days of your current coverage ending.

Questions? Contact The Trust Office at 401-438-6511

Insurance products are issued by Minnesota Life Insurance Company or Securian Life Insurance Company, a New York authorized insurer. Minnesota Life Insurance Company is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Products are offered under policy form series 14-31700.

Securian Financial is the marketing name for Securian Financial Group, Inc. and its subsidiaries. Securian Life Insurance Company and Minnesota Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

Ochs, Inc.

A Securian Financial Company

400 Robert Street N, Ste. 1880, St. Paul, MN 55101



RHODE ISLAND INTERLOCAL



RISK MANAGEMENT TRUST



City of Newport Retiree Firefighters & Police Officers Group Term Life Insurance Policy #8511707

Insurance products issued by Minnesota Life Insurance Company or Securian Life Insurance Company and administered by Ochs.

Life Insurance Provided

Your employer offers benefit eligible retirees Term Life Insurance.

Basic Life Coverage - 100% retiree paid

- ✓ Fire Fighters who retired with \$60,000: **\$60,000**
- ✓ Fire Fighters who retired with \$80,000: **\$80,000**
- ✓ All other retired Fire Fighters who retired on or after July 1, 1986 but prior to July 1, 1987: **\$25,000**
- ✓ All other retired Fire Fighters who retired on or after July 1, 1987 but prior to July 1, 1989: **\$50,000**
- ✓ All other Retired Fire Fighters who retired after July 1, 1989: **\$100,000**
- ✓ Retired Police Officers: **\$25,000**

Why Life Insurance?

No matter where you are in life, there are many reasons to consider Life Insurance. Group Life Insurance protects you and your family from the unexpected loss of life and income during working years. If you die, Life Insurance benefits are disbursed to your beneficiaries to help pay for things like:

- ✓ Your mortgage or rent
- ✓ Childcare or education costs
- ✓ Medical bills or other expenses
- ✓ Funeral and burial costs

Naming a Beneficiary:

Naming a beneficiary is an important right of Life Insurance ownership; this determines who receives the death benefit. It is recommended that you review and update your beneficiaries periodically. Events such as marriage, birth/adoption of children, divorce or death may change how you want your Life Insurance benefit paid.

Continuation:

If you are no longer eligible for coverage as an active employee, you may be eligible to continue your coverage after employment. No health questions are needed and rates are generally higher than active rates. If you would like to continue your coverage, be sure to enroll within 31 days of your current coverage ending.

Questions? Contact The Trust Office at 401-438-6511

Insurance products are issued by Minnesota Life Insurance Company or Securian Life Insurance Company, a New York authorized insurer. Minnesota Life Insurance Company is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Products are offered under policy form series 14-31700.

Securian Financial is the marketing name for Securian Financial Group, Inc. and its subsidiaries. Securian Life Insurance Company and Minnesota Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

Ochs, Inc.

A Securian Financial Company

400 Robert Street N, Ste. 1880, St. Paul, MN 55101

F-ochs Rev 06-2024
3003440

DOFU 9-2023